

WESTERN CONGLOMERATE LIMITED

3A, HARE STREET, ASHOKA HOUSE, KOLKATA-700001

PHONE NO: 033-22622668 E-MAIL: dcl@westcong.com

WEBSITE: www.westcong.com

CIN NO: L01132WB1927PLC005456

o/c

DATE: 13/11/2020

TO
THE LISTING DEPARTMENT
THE CALCUTTA STOCK EXCHANGE LIMITED
7, LYONS RANGE
KOLKATA-700001

Sub: Submission of Un-audited financial results as per Regulation 33 of SEBI (LODR) Regulation, 2015 for the quarter ended 30th September, 2020

Dear Sir,

In terms of Regulation 33 of SEBI (LODR) Regulation, 2015 we enclose herewith the Un-Audited Financial Statement of our Company alongwith Limited Review Report for the quarter ended 30th September, 2020

Thanking You,
Yours faithfully,

For Western Conglomerate Limited

AB

Authorised Signatory



Maroti & Associates

(Chartered Accountants)

Head office: - Diamond Heritage, 5th
Floor, Unit-N503, 16, Strand Road,
Fairley Place, Kolkata - 700 001
Ph.: +91 33 4089 1300

Branch Office: - 1209, Ansal Tower Nehru
Place New Delhi-110019,
Ph.: +911143580996

Email: - audit@maroti.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF UN-AUDITED STANDALONE QUARTERLY FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2020.

TO
THE BOARD OF DIRECTORS OF
WESTERN CONGLOMERATE LIMITED

1. We have reviewed the accompanying statement of un-audited standalone financial results of WESTERN CONGLOMERATE LIMITED (the 'Company') for the quarter and half-year ended September 30, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors of the company at their meeting held on November 13, 2020, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For MAROTI & ASSOCIATES

Chartered Accountants

(Firm Registration No. 32277(E))

Radhika Patodia

CA Radhika Patodia

Partner

Mem. No. 309219

UDIN: 20309219AAAACV8631

Place: Kolkata

Date: November 13, 2020



(Formerly known as The Dibrugarh Co.Ltd)

Regd Office : 3A, Hare Street, Room No.302, 3rd Floor, Kolkata – 700 001

CIN : L01132WB1927PLC005456

**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER '2020**

(Rs. In lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I. Revenue from Operations	1716.89	520.07	800.60	2236.96	1416.07	2566.99
II. Other Income	61.48	69.62	50.15	131.10	73.26	225.74
III. Total Income	1778.37	589.69	850.75	2368.06	1489.33	2792.73
IV. Expenses						
a) Cost of materials consumed	12.88	14.60	-	27.48	-	6.84
b) (Increase) / Decrease in stock in trade	195.55	(229.65)	(266.92)	(34.10)	(386.13)	(136.67)
c) Employees cost	520.16	300.98	593.38	821.14	907.61	1935.36
d) Finance costs	36.73	34.63	72.31	71.36	138.60	140.33
e) Depreciation	17.37	23.75	21.90	41.12	44.96	91.04
f) Other Expenditure	418.41	214.28	378.22	632.69	678.46	737.60
Total Expenses (IV)	1201.10	358.59	798.89	1559.69	1383.50	2774.50
V. Profit / (Loss) before tax (III-IV)	577.27	231.10	51.86	808.37	105.83	18.23
VI. Tax expenses						
(1) Current Tax	80.10	19.90	9.59	100.00	19.58	14.70
(2) Deferred Tax	-	-	-	-	-	-
VII. Profit / (Loss) for the period (V-VI)	497.17	211.20	42.27	708.37	86.25	3.53
VIII. Other Comprehensive Income						
A (I) Items that will not be reclassified to profit or loss						
(i) Remeasurements of the defined benefits plans	6.54	7.22	(11.20)	13.76	(21.81)	27.51
(ii) Equity instruments through Other Comprehensive Income	(1.83)	(2.55)	4.78	(4.38)	6.33	13.90
(II) Income tax relating to items that will not be reclassified to profit or loss	1.24	(0.40)	(0.92)	0.84	(1.22)	(2.65)
B (I) Items that will be reclassified to profit or loss						
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX. Total comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period) (VII+IX)	503.12	215.47	34.93	718.59	69.55	42.29
X. Paid-up Equity Share Capital (Face value per share Rs.10/-)	38.14	38.14	38.14	38.14	38.14	38.14
XI. Earnings per share : (not annualised)						
(a) Basic	13.04	5.54	1.11	18.57	2.26	0.09
(b) Diluted	13.04	5.54	1.11	18.57	2.26	0.09

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (Ind As) notified under the Companies(Indian Accounting Standards) Rules 2015 as amended from time to time.
- Tea Industry being seasonal in nature the above figures cannot be taken as indicative of full year.
- The company operates mainly in one business segment viz.Cultivation, Manufacturing and selling of Tea being primary segment and all other activities revolve around the main activity.
- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th November ,2020

Place : Kolkata
Date : 13.11.2020



By order of the Board
For **WESTERN CONGLOMERATE LIMITED**

Director
Kanishka Sethia
DIN: 00267232

WESTERN CONGLOMERATE LIMITED
(FORMERLY KNOWN AS THE DIBRUGARH COMPANY LIMITED)

CIN: L01132WB1927PLC005456

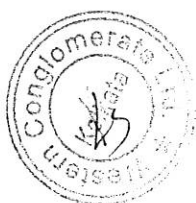
Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001

Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

Statement of Unaudited Financial Result for the Half Year ended 30th Septmber 2020

(Rs. In Lacs)

Particulars	Notes	As at 30th Sept'	As at 31st March'
		2020	2020
		Unaudited	Audited
SSETS			
Non-Current Assets			
Prpoerty, Plant and Equipment		4644.83	4648.14
Intangible Assets		183.82	183.82
Financial Assets		64.84	69.24
Non-current investments (IND AS)		98.00	98.00
Current Assets			
Biological Assets other than Bearer Plants		364.88	374.75
Inventories		561.44	520.82
Trade receivables		611.89	92.64
Cash and cash equivalents		226.18	48.82
Loans		5.31	5.31
Other Current Financial Assets		186.73	183.75
Current Tax Assets		-	49.38
Other current assets		48.29	55.22
Total Assets		6996.21	6329.89
QUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital		381.45	381.45
Other Equity		1072.90	354.31
LIABILITIES			
Non-Current Liabilities			
Long Term Borrowings		138.86	58.86
Provisions		944.82	952.00
Deferred Tax Liabilities(Net)		11.21	11.21
Current Liabilities			
Short Term Borrowings		3600.33	3896.41
Trade Payables		210.02	263.30
Other Current Liabilities		366.92	193.27
Provisions		269.70	219.08
Total Equity & Liabilities		6996.21	6329.89



WESTERN CONGLOMERATE LIMITED
(FORMERLY KNOWN AS THE DIBRUGARH COMPANY LIMITED)
CIN: L01132WB1927PLC005456

Reg. Office : 3A, HARE STREET , ROOM NO-302, 3RD FLOOR, KOLKATA -700 001
Phone: (033) 22622668 E-mail: DCL@WESTCONG.COM

Statement of Unaudited Financial Result for the Half Year ended 30th September 2020

Statement of Changes in Equity for the half year ended 30th September, 2020		(Rs. in Lakhs)
	30.09.2020	31.03.2020
Equity Share Capital		
Balance at the beginning of the reporting period	381.45	381.45
Changes in equity share capital during the year	-	-
Balance at the end of the reporting period	381.45	381.45

B. Other Equity	30.09.2020			31.03.2020	
	Securities Premium	Revaluation Reserve	Profit & Loss A/c	Revaluation Reserve	Profit & Loss A/c
Balance at the beginning of the reporting period	56.00	0	298.31	0	256.02
Changes in accounting policy or prior period errors					
Adjusted balance at the beginning of the reporting period					
Other comprehensive income for the year			718.59		42.29
Transfer to retained earnings					
Other change (to be specified) : Deduction during the half year/year	56.00		1016.90	0.000	298.31
Balance at the end of the reporting period		1072.90		298.31	
Total Other Equity					

	As at 30/09/2020
Investors Complaint	Nil
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:
The above unaudited standalone Financial Results after review of the Audit Committee were approved by the Board of Directors at its meeting held on 13th November, 2020. The Statutory Auditors of the company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There are no qualifications in the audit report.

No Investors complaint remains pending at the quarter ended on 30th September, 2020.

The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.

Provision for Deferred Tax Liability, if any will be considered at year end.

The figures for the corresponding previous period have been regrouped/rearranged wherever necessary, to conform to Current Year's classification.

By order of the Board
For **WESTERN CONGLOMERATE LIMITED**

Director
Kanishka Sethia
DIN: 00267232



Place: Kolkata
Date: 13/11/2020

WESTERN CONGLOMERATE LIMITED
(Formerly Known as The Dibrugarh Company Limited)
CIN: L01132WB1927PLC005456

Reg. Office : 3A HARE STREET, ROOM NO-302, KOLKATA- 700 001

Phone: (033) 22622668, E-mail:DCL@WESTCONG.COM

UNAUDITED STATEMENT OF PROFIT & LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. In lacs)

Particulars	Note No.	For the half year ended 30.09.2020	For the year ended 31.03.2020
1 Revenue from operations		2236.96	2566.99
2 Other income		131.10	225.73
3 Total Revenue (1) + (2)		2368.06	2792.72
4 EXPENSES			
Cost of Materials consumed		27.48	6.84
Changes in Inventories of Finished Goods		(34.10)	(136.67)
Employee Benefit Expenses		821.14	1935.36
Financial Costs		71.36	140.33
Depreciation Expenses		41.12	91.03
Other Expenses		632.69	737.60
Total Expenses (4)		1559.69	2774.49
5 Profit before tax (3) - (4)		808.37	18.23
6 Tax Expense			
- Current Tax		100.00	14.70
- Deferred Tax			
Total tax expense (6)		100.00	14.70
7 Profit for the period (5) - (6)		708.37	3.53
8 Other comprehensive income			
Items that will not be reclassified to statement of profit and loss			
(i). Remeasurement of the employees defined benefit plans		13.76	27.51
(ii) Equity instruments through Other Comprehensive Income		(4.38)	13.90
(iii). Income tax relating to items that will not be reclassified to profit and loss		0.84	(2.65)
Total other comprehensive income (8)		10.22	38.76
9 Total comprehensive income for the period (7) + (8)		718.59	42.29
10 Earnings per equity share: (Face value of share of Rs 10 each)			
Basic & Diluted (Rs.)		18.57	0.09

By order of the Board
For WESTERN CONGLOMERATE LIMITED

Director
Kanishka Sethia
DIN: 00267232



Place: Kolkata
Date:13/11/2020

WESTERN CONGLOMERATE LIMITED
(FORMERLY KNOWN AS THE DIBRUGARH COMPANY LIMITED)

Address: 3A, HARE STREET, ROOM NO. 302, KOLKATA- 700001
CIN NO. L01132WB1927PLC005456

STATEMENT OF CASH FLOW for the half year ended 30th September, 2020

Particulars	(Rs. In lacs)	
	As at 30th September, 2020	As at 31st March, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items	808.37	18.23
Adjustments for :-		
Depreciation and Amortisation Expenses	41.12	91.03
Finance Cost	71.36	140.33
Interest Income	-	(1.21)
Dividend Income	(0.55)	(0.31)
Operating Profit before working Capital changes	111.93	229.85
	920.30	248.08
Adjustment For		
Increase/(Decrease) in Biological Assets	9.87	14.44
Increase/(Decrease) in Inventories	(40.62)	(150.09)
Increase/(Decrease) in Trade Receivables	(519.25)	19.65
Increase/(Decrease) in Other Financial Assets	1.42	(23.35)
Increase/(Decrease) in Other Current Assets	6.93	19.00
Increase/(Decrease) in Trade Payables	(53.28)	(38.00)
Increase/(Decrease) in Other Liabilities	173.66	(90.72)
Cash Generated from Operations	(421.27)	(249.07)
Income Tax Paid	499.03	(0.99)
Net Cash Flow from Operation	-	(17.12)
	499.03	(18.11)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(37.81)	(84.71)
Interest Income	-	1.21
Dividend Income	0.55	0.31
	(37.26)	(83.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(71.36)	(140.33)
Proceeds from Short Term Borrowings	(296.08)	281.22
Proceeds from Long Term Borrowings	83.03	(27.01)
	(284.41)	113.88
Net Change in Cash and Cash Equivalents (A+B+C)	(284.41)	113.88
	177.36	12.57
Cash and Cash Equivalents (Opening Balance)	48.82	36.25
Cash and Cash Equivalents (Closing Balance)	226.18	48.82

By order of the Board
For **WESTERN CONGLOMERATE LIMITED**


Director
Kanishka Sethia
DIN: 00267232



Place: Kolkata
Date: 13/11/2020